Department for Communities - General Estimates of Rates 2022/2023

Council:- Fermanagh & Omagh District Council

Total Amount to be Raised (c/f)	41,374,815
Reduced by Rates Support Grant	-600,000
+/- Balance Applied	
Amount to be Raised	40,774,815
(via District Rates, De-rating and Transferred Functions Grants)	
Total Penny Product (from table below)	1,794,351
Non-Domestic District Rate	22.7240
Council Specific Conversion Factor	0.016807
Domestic District Rate	0.3819

Penny Product Information	
Estimated Penny Product (Rateable) - (To be based on figure provided by LPS, DoF, which is total of non-domestic and domestic penny products, with rating policy reductions applied; as this is for rate setting the council specific conversion factor will have been	
applied to domestic capital values)	1,675,410
Estimated Penny Product (De-rated) (To be based on figure provided	
by DoF)	93,850
Derived Penny Product (Transferred Functions Grant) (Fixed amount)	25,091
Total Penny Product	1,794,351

Grants payable by DfC	
Estimated De-rating Grant (DRG) (De-rating Grant payable by DfC during year will be Estimated PP	
(De-rated) x Non-domestic District Rate)	2,132,647
Transferred Functions Grant (TFG)	
(includes NI Local Government Commissioner for Standards Costs)	
(Derived Penny Product (TFG) x Non-domestic District Rate)	570,168
Rates Support Grant	600,000

Amount payable by DoF	
Estimated Amount to be Raised via District Rates (Rateable)	38,072,000

I certify that at a meeting of the council held on 14 February 2022 these estimates, having been fully considered, were adopted and it was resolved to determine the rate shown here for the year commencing 1 April 2022.

Signed:

Date: 14/02/22.