Department for Communities - General Estimates of Rates 2021/2022

Council:-

Total Amount to be Raised (c/f)	40,153,700	
Reduced by Rates Support Grant	-956,000	Zero or negative amount to be entered
+/- Balance Applied		
Amount to be Raised	39,197,700	
(via District Rates, De-rating and Transferred Functions Grants)		
Total Penny Product (from table below)	1,771,848	
Non-Domestic District Rate	22.1225	
Council Specific Conversion Factor	0.016807	
Domestic District Rate	0.3718	

+/- Balance Applied	
Amount to be Raised	39,197,700
(via District Rates, De-rating and Transferred Functions Grants)	
Total Penny Product (from table below)	1,771,848
Non-Domestic District Rate	22.1225
Council Specific Conversion Factor	0.016807
Domestic District Rate	0.3718
Penny Product Information	

Penny Product Information	
Estimated Penny Product (Rateable) - (To be based on figure provided by LPS, DoF, which is total of non-domestic and domestic penny products, with rating policy reductions applied; as this is for rate setting the council specific conversion factor will have been	
applied to domestic capital values)	1,654,110
Estimated Penny Product (De-rated) (To be based on figure provided	
by DoF)	92,647
Derived Penny Product (Transferred Functions Grant) (Fixed amount)	25,091
Total Penny Product	1,771,848

Grants payable by DfC	
Estimated De-rating Grant (DRG)	
(De-rating Grant payable by DfC during year will be Estimated PP	
(De-rated) x Non-domestic District Rate)	2,049,583
Transferred Functions Grant (TFG)	
(includes NI Local Government Commissioner for Standards Costs)	
(Derived Penny Product (TFG) x Non-domestic District Rate)	555,076
Rates Support Grant	956,000

Amount payable by DoF	
Estimated Amount to be Raised via District Rates (Rateable)	36,593,041

I certify that at a meeting of the council held on <u>18 February 2021</u> these estimates, having been fully considered, and as applicable amended to the extent shown in red ink, were adopted and it was resolved to determine the rate shown here for the year commencing 1 April 2021.

Signed: Mom McCalM.

Chief Executive

Date: 18/02/21.